



**Human Services – Community Development Bulletin 2015
HOME Investment Partnerships Program (HOME)
Owner Occupied Housing Programs**

Effective: July 1, 2015

This Notice is to announce the Maricopa HOME Consortium (including Maricopa Urban County) FY 2015-2016 HOME Homeownership 95% Value Limits is **\$219,450**. The limits are effective as of July 1, 2015.

According to the Multiple Listing Service, there were 3356 existing single family homes sold between March 1, 2015 and March 31, 2015 within the geographic boundaries of the Maricopa HOME Consortium and Maricopa Urban County. Based upon the criteria outlined in 92.254(a)(2)(iii), \$219,450 is 95% of median area purchase price of existing housing. This number shall be used throughout the Consortium as the 95% Homeownership Value Limits.

Per the HOME Rule published in 2013, the following section is updated to include requirements allowing the participating jurisdiction to determine a separate limit for existing housing and newly created constructed housing as detailed in accordance to 24 CFR 92.254(a)(2)(iii).

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This information is also available the HSD website at <http://myhsd.maricopa.gov/>

